

**SCHOOL DISTRICT OF NORTH FOND DU LAC
BUDGET PUBLICATION, 2017-2018**

Notice of Budget Hearing

Notice is hereby given under s. 65.90(4), to the qualified electors of the School District of North Fond du Lac, that the Budget Hearing will be held during the annual meeting in the District Meeting Room in Bessie Allen Middle School, on the 15th day of October, 2018 at seven o'clock in the evening. A summary of the budget is printed below. Detailed copies of the budget are available in the District Office at 225 McKinley Street, North Fond du Lac, WI 54937

Dated this 15th Day of October, 2018 Vickie Goldapske, District Clerk

GENERAL FUND	Audited 2015 2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	3,380,198.00	3,314,107.00	3,292,457.80	3,363,350.82
Ending Fund Balance	3,314,107.00	3,292,459.69	3,363,350.82	3,347,196.82
REVENUES & OTHER FINANCING SOURCES				
Transfers-In (Source 100)	-	-	-	-
Local Sources (Source 200)	3,754,553.00	3,303,046.63	3,673,209.20	2,949,295.00
Inter-district Payments (Source 300 + 400)	1,550,950.00	1,842,245.20	2,172,816.85	2,405,609.00
Intermediate Sources (Source 500)	4,849.00	4,923.94	3,144.00	8,807.00
State Sources (Source 600)	8,631,590.00	9,428,071.10	9,678,729.59	10,950,623.00
Federal Sources (Source 700)	258,648.00	283,856.72	275,125.69	293,315.00
All Other Sources (Source 800 + 900)	184,919.00	52,333.07	218,129.00	41,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	14,385,509.00	14,914,476.66	16,021,154.33	16,649,149.00
EXPENDITURES & OTHER FINANCING USES				
Instruction (Function 100 000)	6,764,434.00	6,922,940.22	7,316,075.01	7,565,534.00
Support Services (Function 200 000)	4,269,800.00	4,291,237.87	4,543,315.59	4,994,501.00
Non-Program Transactions (Function 400 000)	3,417,366.00	3,721,945.88	4,090,870.71	4,105,268.00
TOTAL EXPENDITURES & OTHER FINANCING USES	14,451,600.00	14,936,123.97	15,950,261.31	16,665,303.00
SPECIAL PROJECTS FUND	Audited 2015 2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	28,691.00	30,718.00	39,083.43	42,555.48
Ending Fund Balance	30,718.00	39,083.43	42,555.48	42,555.48
REVENUES & OTHER FINANCING SOURCES	3,231,546.00	3,585,183.48	3,921,739.20	4,330,985.00
EXPENDITURES & OTHER FINANCING USES	3,229,519.00	3,576,817.90	3,918,267.15	4,330,985.00
DEBT SERVICE FUND	Audited 2015 2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	124,150.00	179,592.26	817,685.27	390,510.33
Ending Fund Balance	179,592.00	817,685.27	390,510.33	924,822.33
REVENUES & OTHER FINANCING SOURCES	1,152,820.00	1,779,108.01	2,349,321.06	2,758,283.00
EXPENDITURES & OTHER FINANCING USES	1,097,378.00	1,141,015.00	2,776,496.00	2,143,971.00
CAPITAL PROJECTS FUND	Audited 2015- 2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	0.00	0.00	95.31	22,963,357.26
Ending Fund Balance	0.00	95.31	22,963,357.26	4,673,355.26
REVENUES & OTHER FINANCING SOURCES	0.00	95.31	29,553,985.00	484,398.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	6,590,723.65	18,774,400.00
FOOD SERVICE FUND	Audited 2015- 2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	15,877.00	12,953.00	43,872.45	49,032.71
Ending Fund Balance	12,953.00	43,872.45	49,032.71	23,826.71
REVENUES & OTHER FINANCING SOURCES	702,323.00	711,839.48	678,249.89	678,800.00
EXPENDITURES & OTHER FINANCING USES	705,247.00	680,919.65	673,089.63	704,006.00

EMPLOYEE BENEFIT TRUST	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	228,422.00	228,175.00	144,617.68	225,150.00
Ending Fund Balance	228,175.00	144,617.68	225,150.00	55,006.00
REVENUES & OTHER FINANCING SOURCES	204,776.00	110,875.83	240,640.82	0.00
EXPENDITURES & OTHER FINANCING USES	205,023.00	194,433.15	160,108.50	170,144.00

COMMUNITY SERVICE FUND	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
Beginning Fund Balance	4,407.00	(2,509.00)	2,829.84	3,734.91
Ending Fund Balance	(2,509.00)	2,829.84	3,734.91	2,401.62
REVENUES & OTHER FINANCING SOURCES	86,444.00	101,424.00	100,164.00	98,594.00
EXPENDITURES & OTHER FINANCING USES	93,360.00	96,085.00	99,258.93	99,927.29

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
GROSS TOTAL EXPENDITURES -- ALL FUNDS	19,782,127.00	20,625,394.67	30,168,205.17	42,888,736.29
Interfund Transfers (Source 100) - ALL FUNDS	2,014,541.00	2,709,855.00	2,509,742.41	2,672,480.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	17,767,586.00	17,915,539.67	27,658,462.76	40,216,256.29
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	4.71%	8.33%	54.38%	90.31%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-2016	Audited 2016-2017	Audited 2017-2018	Budget Hearing 2018-2019
General Fund	3,356,411.00	2,910,219.00	3,261,307.00	2,534,395.00
Referendum Debt Service Fund	1,040,000.00	1,620,000.00	1,711,810.00	2,610,000.00
Non-Referendum Debt Service Fund	103,982.00	152,065.00	150,174.00	144,500.00
Capital Expansion Fund	0.00	0.00	0.00	0.00
Community Service Fund	84,844.00	98,594.00	98,594.00	98,594.00
TOTAL SCHOOL LEVY	4,585,237.00	4,780,878.00	5,221,885.00	5,387,489.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-1.05%	4.27%	9.22%	3.17%
MILL RATE	\$ 9.64	\$ 9.64	\$ 10.27	\$ 10.26
PERCENTAGE INCREASE MILL RATE FROM PRIOR YR	0%	0%	6.54%	-0.10%

