

The School District of North Fond du Lac

Annual Meeting
of the
Board of Education



Background Information Packet

District Office Meeting Room
1115 Thurke Avenue
North Fond du Lac, WI 54937

Monday, October 16, 2023
7:00pm

Working Together for the Success of ALL.



Annual Meeting of the Board of Education
Packet Contents
Monday, October 16, 2023

- Annual Meeting Agenda
- Previous Annual Meeting Minutes (10/17/2022)
- Treasurer's Report
- Annual Meeting Presentation
- Tax Levy Information
- Budget Adoption
- Budget Hearing to The Reporter
- Budget Timeline

The School District Of
North Fond Du Lac



Motto

*“Working Together for the
Success of All”*

Mission Statement

We WILL...develop policy that is
representative of **Our** Community, set
goals and lead **Our** District by
collaborating.

Beliefs

*Stand Up & Own It
We Are One
Courage to Grow*

Responsibility

Prepare ALL students to be Career,
College and Life Ready

School Board

Jon Goeckerman
Vickie Goldapske
Steve Hock
Terry Jaeger
Rick Mathy

Superintendent

Dr. Matthew Mineau

Disability Accommodations

Notice

*Upon Request to the Superintendent,
submitted 24 hours in advance, the
District shall make reasonable
accommodation including the provision
of informal material in an alternative
format for a disabled person to be able
to attend this meeting.*

2023-2024 Annual Meeting & Budget Hearing

District Office Meeting Room

1115 Thurke Avenue

North Fond du Lac, WI 54937

Notice is hereby given that Annual Meeting & Budget Hearing of The School
District of North Fond du Lac will take place on:

Monday, October 16, 2023 at 7:00pm

Dr. Matthew Mineau

Dr. Matthew Mineau - Superintendent

AGENDA

A. Call to Order

B. Elect Chairperson of the Meeting

C. Elect person to act as Clerk (if the Clerk is absent)

D. Minutes of previous Annual Meeting 2022-23 (attached)

E. Treasurer’s Report

2022-2023 receipts, expenditures and balance on hand as of June 30, 2023:

- a. Revenues - \$20,791,922.76
- b. Expenditures - \$21,079,694.69
- c. Cash Balance On Hand - (\$287,771.93)

F. Board Members Share Moment of Pride

G. Budget Hearing and School District Summary Presentation

*This is a report of all receipts and expenditures of the last fiscal year. The report
will also include a budget summary and information about the state of the
District.*

**H. Consider a Motion to Levy a School Tax between \$6,253,196 and
\$6,580,380**

I. Set salaries of School Board Members

- a. President
- b. Board Member
- c. Committee Members

**J. Authorize reimbursement of School Board Members for actual and
necessary expenses when traveling in the performance of their duties**

This is necessary for each year

**K. Allow the District, through School Board action to purchase land and
property throughout the year**

*This allows the Board of Education the ability to purchase property or land
throughout the year by majority vote, without the need to have a special meeting
to electorate.*

**L. Direct the School Board to furnish school meals to the pupils of the District
A yearly resolution to continue the food service program.**

M. New Business

Any comments or considerations for the 2024-2025 Annual Meeting

N. Adjournment

Dated: October 12, 2023



The School District of North Fond du Lac
2022-2023 Annual Meeting and Budget Hearing

1115 Thurke Avenue

Monday, October 17th, 2022 -7 PM

1. Time Called to Order- Board President or Designee

7:02 PM Board President

2. Elect Chairperson of meeting

J. Goeckerman nominates Steve Hock

Motion By:

Second By:

Voice Vote: All- Motion Carries

3. Elect Person to act as clerk if the clerk is absent

Clerk is present - V. Goldapske

4. Minutes of last annual meeting (informational) attached

5. Treasurer's report

2021-2022 receipts and expenditures and balance on hand June 30th, 2022:

Revenues: \$ 19,700,379.70

Expenditures: \$ 19,542,372.67

Cash Balance on- Hand: \$158,007.03

Motion By: J. Goeckerman

Seconded By: T. Jaeger

Voice Vote: All- Motion Carries

6. Budget Hearing and School District Summary

Presentation

This is a report of all receipts and expenditures of the last fiscal year. The figures are listed under the column headed by Audited 2021-2022. The report will also include a budget summary and information about state of the District

7. Consider a motion to levy a school tax in the amount of \$5,901,148, if passes referenda to exceed revenue limit or \$5,671,148 if referenda does not pass referenda to exceed revenue limit

Motion By: S. Hock
Seconded By: T. Jaeger
Voice Vote: All- Motion Carries

8. Set salaries of School Board Members

President \$1800, Board Member \$1600, Committee Members an additional \$250 (standing committees include policy committee)

Motion By: S. Hock
Seconded By: R. Mathy
Voice Vote: All- Motion Carries

9. Authorize reimbursement of Board Members for actual and necessary expenses when traveling in the performance of duties

This is necessary for each year

Motion By: J. Goeckerman
Seconded By: R. Mathy
Voice Vote: All- Motion Carries

10. Allow District through Board action to purchase land and property throughout the year.

This allows the Board of Education the ability to purchase property or land throughout the year by majority Board vote without the need to have special meeting to electorate

Motion By: T. Jaeger
Seconded By: J. Goeckerman
Voice Vote: All- Motion Carries

11. Direct the School Board to furnish school lunches to the pupils of the District

A yearly resolution to continue hot lunch program

Motion By: J. Goeckerman
Seconded By: S. Hock
Voice Vote: All- Motion Carries

12. New Business- Any Comments or Considerations for the 2023-2024 Annual Meeting

13. Adjourn

Motion: V. Goldapske

Second By: R. Mathy

Voice Vote: All- Motion Carries

**NORTH FOND DU LAC, WISCONSIN
ANNUAL MEETING AND BUDGET HEARING 22-23
TREASURER'S REPORT AS OF JUNE 30, 2023**

FD 10 REVENUES 7/1/22-6/30/23	\$ 20,791,922.76
FD 10 EXPENDITURES 7/1/22-6/30/23	\$21,079,694.69
Cash Balance on Hand 6/30/23	\$ (287,771.93)

2023 – 2024
Budget Hearing/Annual Meeting
School District of North Fond du Lac
October 16th, 2023
7:00 pm



Welcome to the Annual Meeting

Welcome to the Annual Meeting of the School District of North Fond du Lac. The annual meeting plays a special role in the governance of the school district. Electors in the district have special powers reserved to them as a body at the Annual Meeting. State statutes set forth the basic requirements for holding the Annual Meeting and outline the powers of the electors at the Annual Meeting. (Wisconsin Statutes 120.08, 120.09, 120.10, 120.11)

The Annual Meeting provides district residents with an opportunity to focus their attention and comments on the operation of the school district. Electors should also note that the Board of Education, at each regularly scheduled meeting, has a place on the agenda for community communications. One need not wait, however, until the Annual Meeting or a regular meeting to discuss matters with the Board of Education. Individual board members are always available for discussions.

Even though specific powers are granted to the Annual Meeting, the powers of the Annual Meeting for action are also limited. The school board is charged by the statute with the care, control, and management of the property and affairs of the school district. The electors, for example, do not have the power at the budget hearing to amend the budget as proposed, nor to approve or disapprove such budget. That responsibility remains with the school board.

The Board of Education and school administration have outlined the necessary action at the Annual Meeting required by statute. Other matters may come up for action under new business and votes may be taken; however, the action is advisory only upon the Board of Education. As elected members from the electorate, the board hears points of view prior to implementing or changing school policy; however, they have the final responsibility to operate and manage the schools.

Members of the Board of Education

Jonathan Goeckerman – President

jgoeckerman@nfdlschools.org

Steve Hock – Vice President

shock@nfdlschools.org

Vickie Goldapske – clerk

vgoldapske@nfdlschools.org

Rick Mathy – Treasurer

rmathy@nfdlschools.org

Terrence Jaeger- Member

tjaeger@nfdlschools.org

Administrative Staff

District Administration

Superintendent	Dr. Matthew Mineau	mmineau@nfdlschools.org	920-929-3750
Director of Business Services	Maria Putzer	mputzer@nfdlschools.org	920-929-3750
Director of Student Services	Christine Schultz	cschultz@nfdlschools.org	920-929-3750
Director of Buildings & Grounds	Dave Mand	dmand@nfdlschools.org	920-929-3750
Director of Teaching & Learning	Adam Broten	abroten@nfdlschools.org	920-929-3750
Director of Activities	Jillian Gordon	jgordon@nfdlschools.org	920-929-3740

School Administration

Horace Mann High School	Duane Hartkopf	dharkopf@nfdlschools.org	920-929-3740
Bessie Allen Middle School	Michael Gonzalez	mgonzalez@nfdlschools.org	920-929-3754
Friendship Learning Center	Lauren Biolo	lbiolo@nfdlschools.org	920-929-3757
Friendship Learning Center	Brad Reinke	breinke@nfdlschools.org	920-929-3757
Treffert Charter School	Tiffany Dolan	tdolan@nfdlschools.org	920-929-3750

Motto

“Working Together for the Success of All”

Mission Statement

We WILL...develop policy that is representative of Our Community, set goals and lead Our District by collaborating

Beliefs

Stand Up & Own It

We Are One

Courage to Grow

Responsibility

Prepare ALL students to be Career, College and Life Ready

Explanation of Funds

GENERAL FUND (FUND 10) The General Fund is used to account for all financial transactions relating to the district's current operations. The General Fund is the fund into which most tax and aid receipts are received and from which most of the operating expenses are paid.

SPECIAL PROJECT FUNDS (FUNDS 21, 27) Fund 21 is used to account for gifts and donations from private parties. Fund 27 is used to account for special education and related services funded wholly or in part with state or federal special education aid.

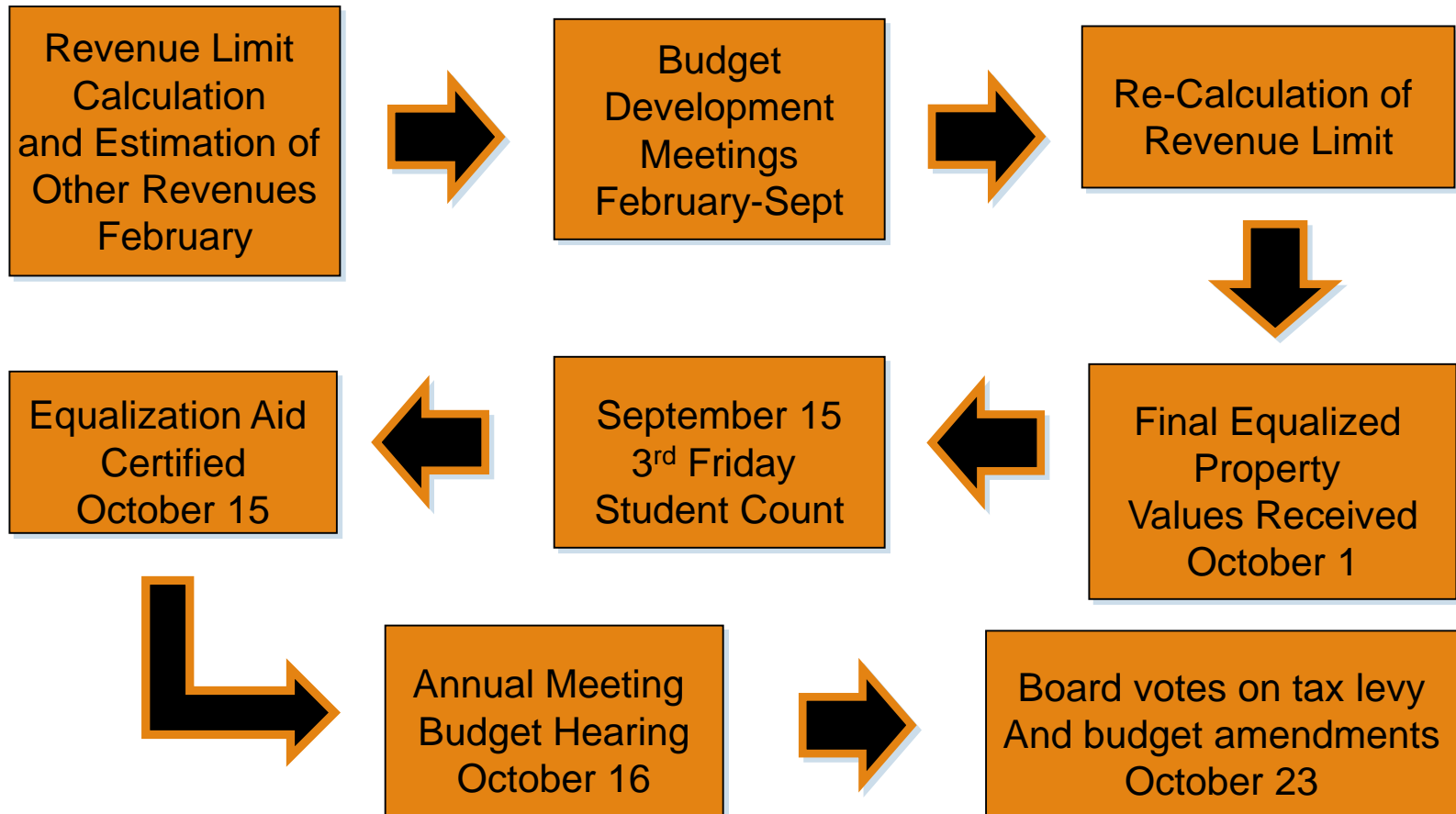
DEBT SERVICE FUND (FUNDS 38, 39) These funds are used for recording transactions related to repayment of promissory notes, bonds, and state trust fund loans.

CAPITAL PROJECTS FUND (FUND 46, 49) These funds are used to report capital project fund activities, including referenda activity.

FOOD SERVICE FUND (FUND 50) All revenues and expenditures related to pupil food service activities are recorded in this fund.

COMMUNITY SERVICE FUND (FUND 80) This fund is used to account for activities such as community recreation programs and athletic programs and services outside regular curricular and extracurricular programs which have the primary function of serving the community. Access to these programs is not limited to pupils enrolled in the district's educational programs.

Budget Process Overview



Calculating our Revenue Limit and Equalization aid

STATE-CONTROLLED AND DICTATED FIGURES



Revenue Limits

Became Effective in 1993

Limits the revenue a district is entitled to receive from **general state aid** and the **local tax levy**

Limits Revenue for:

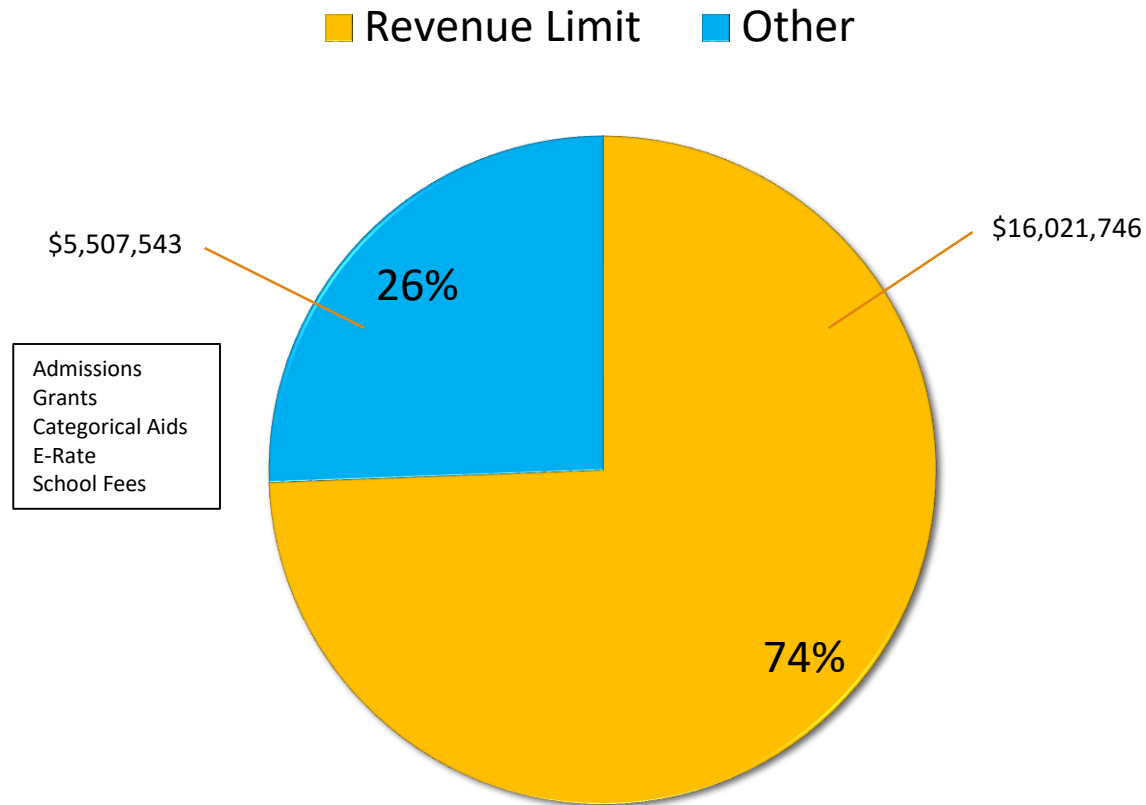
- **Fund 10 (general fund)**
- **Fund 38 (non-referendum debt)**

Driven by District Membership (FTE)

FD 10

Revenue Limit Revenue

Why is it so important?



General Fund Revenue Comparison

Equalization Aid

Distributed on Property Wealth / Member

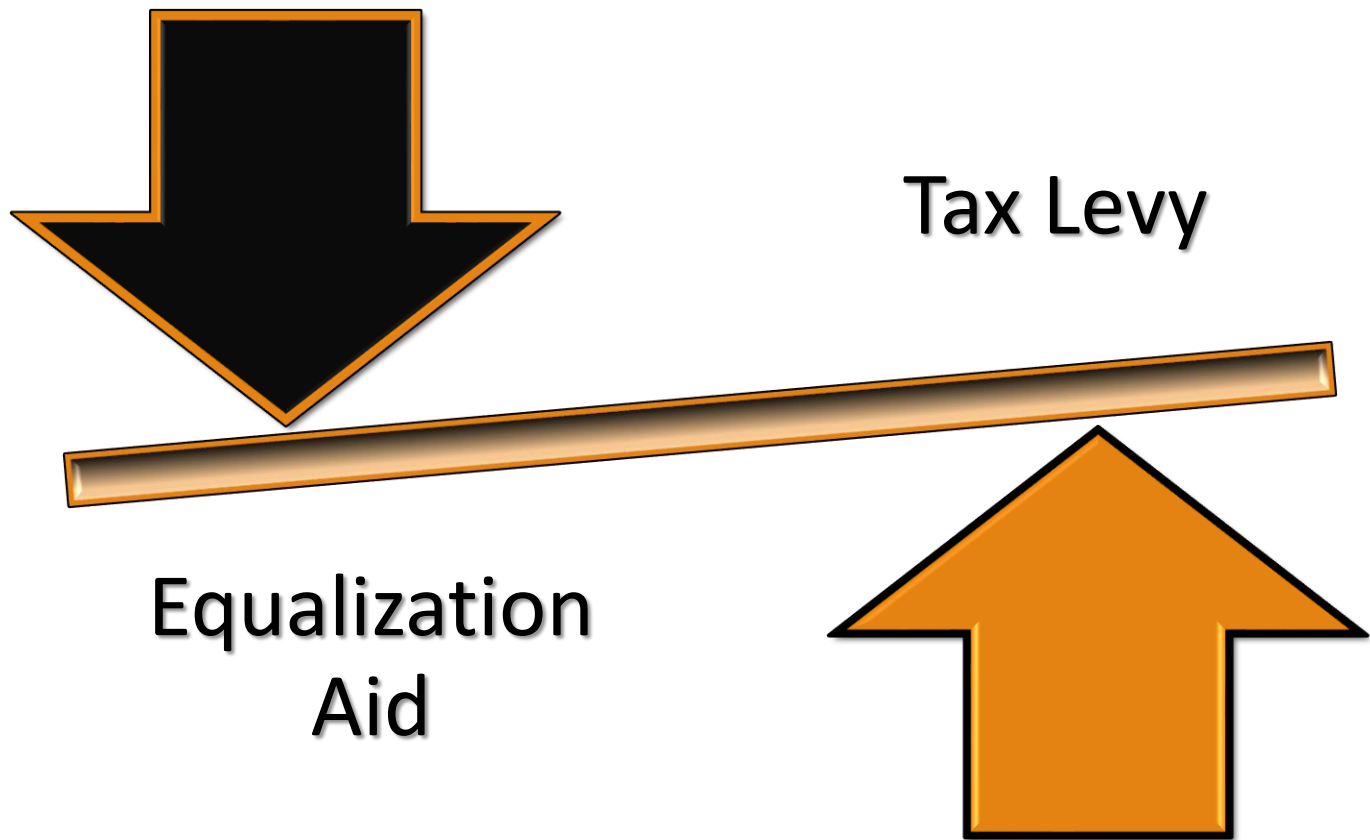
Local Factors :

- Pupil Membership (FTE)
- Tax base (equalized value)

State Factors:

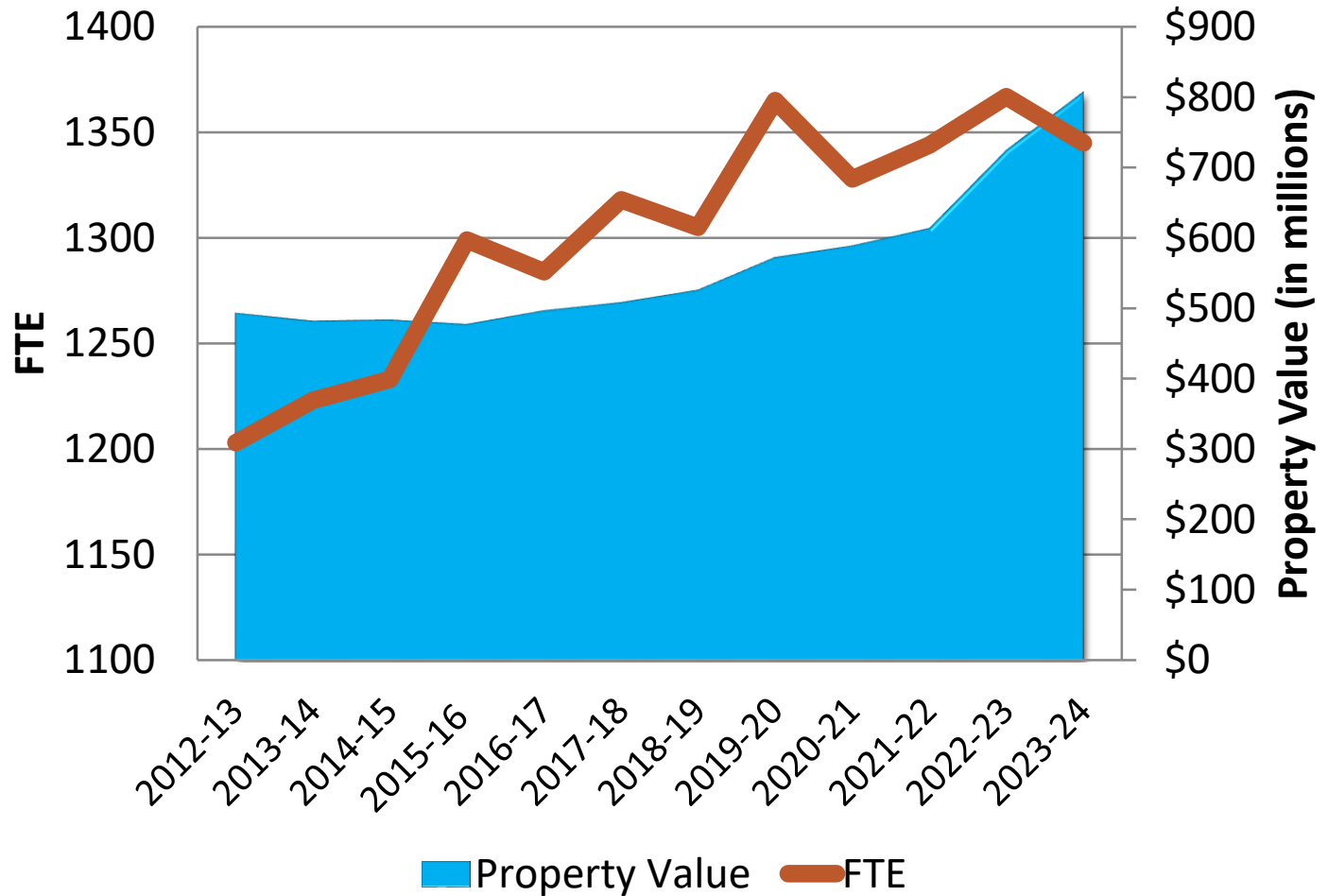
- 3 Tier formula
- Guarantees
- Ceilings

Equalization Aid Impact

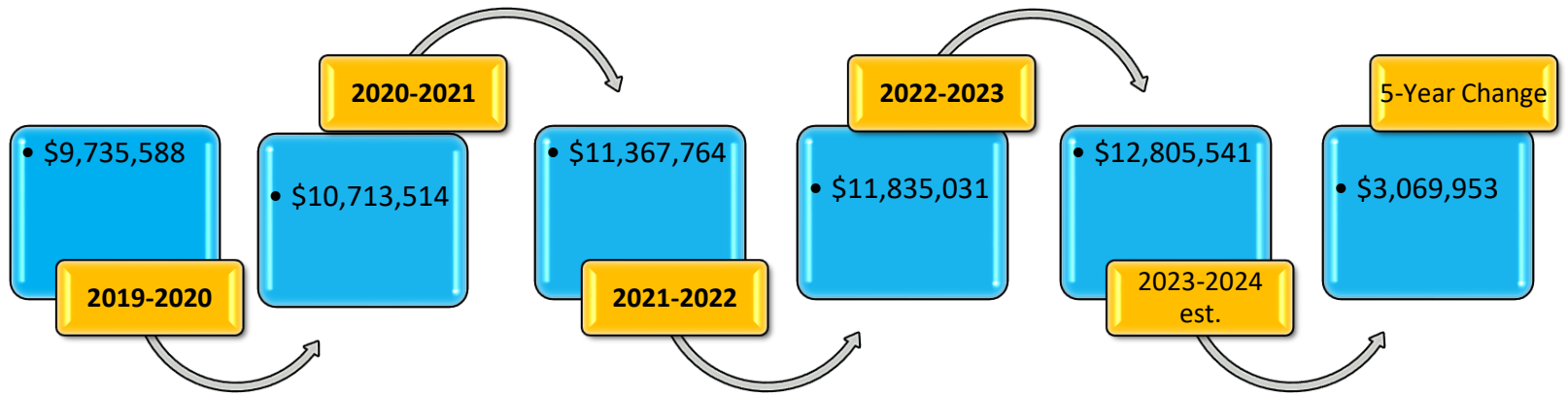


Equalization Aid

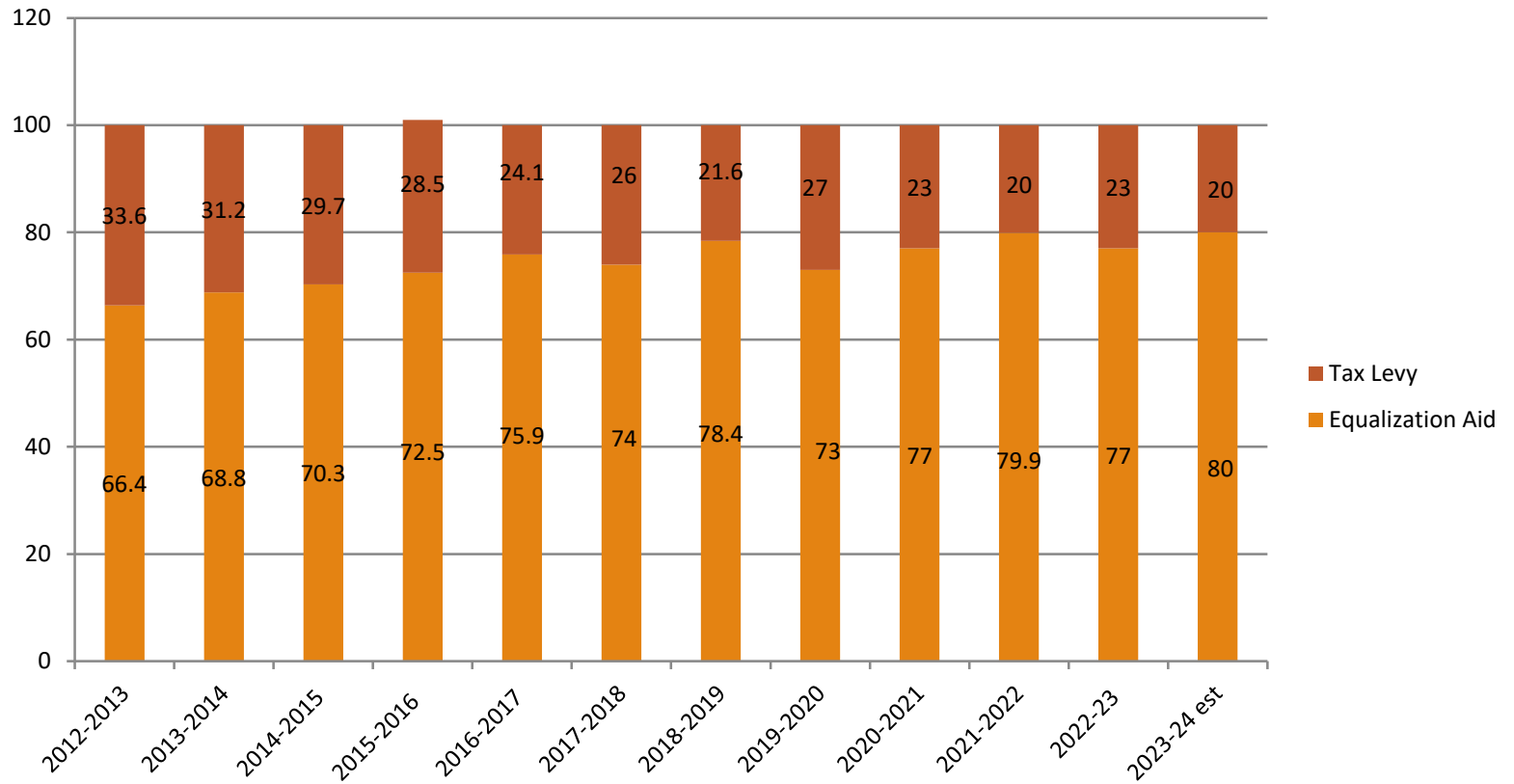
Historical Property Value & FTE



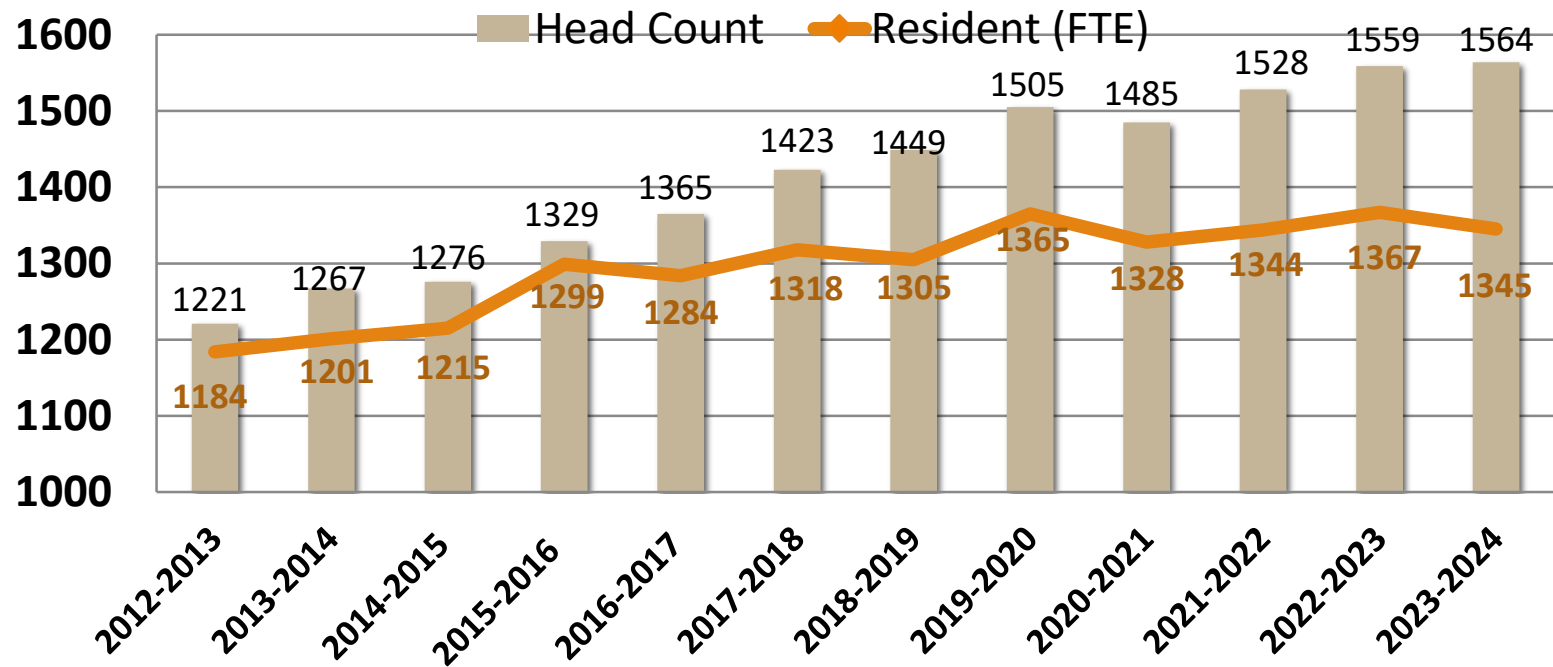
Equalization Aid Comparison



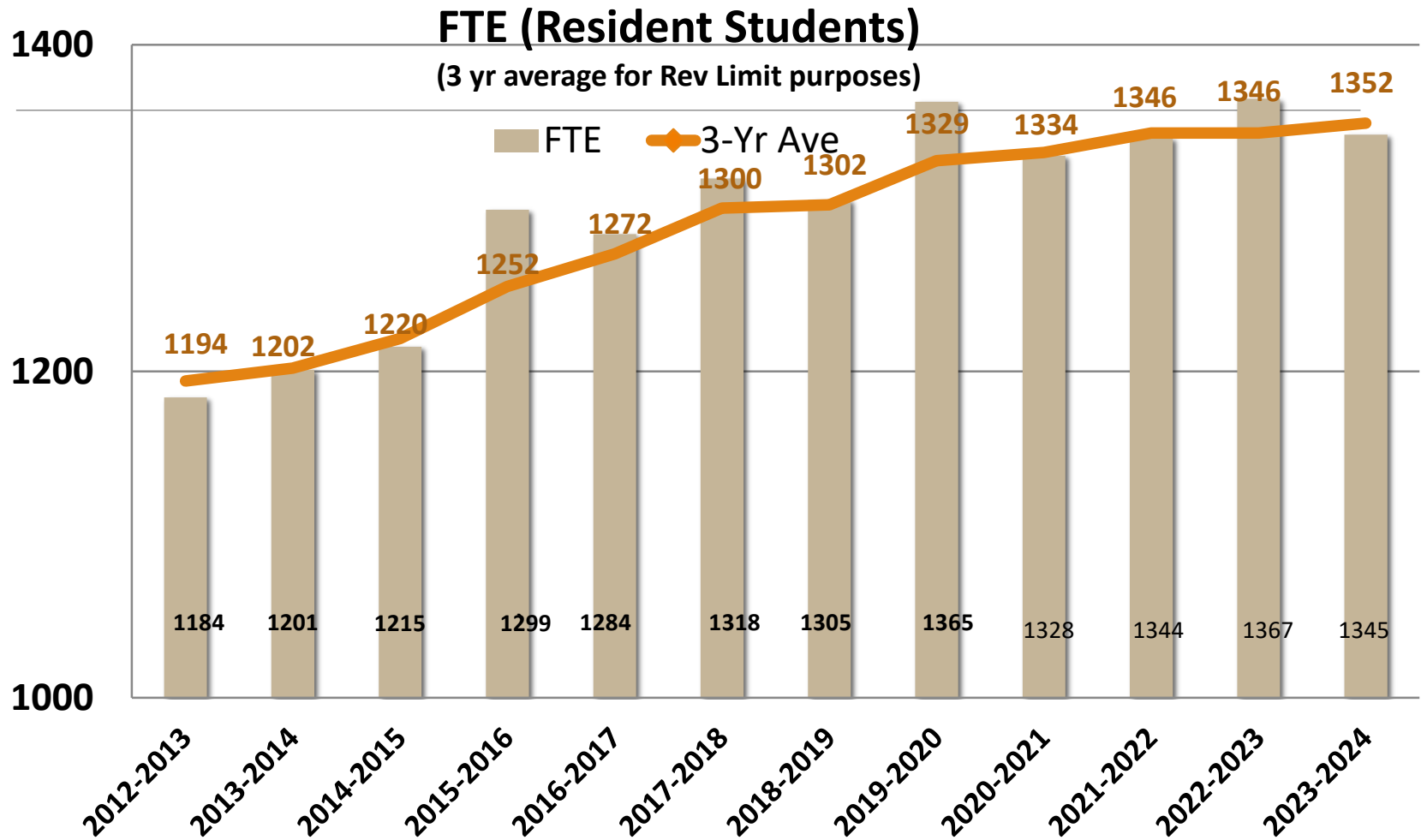
Revenue Limit = Equalized Aid + Tax Levy



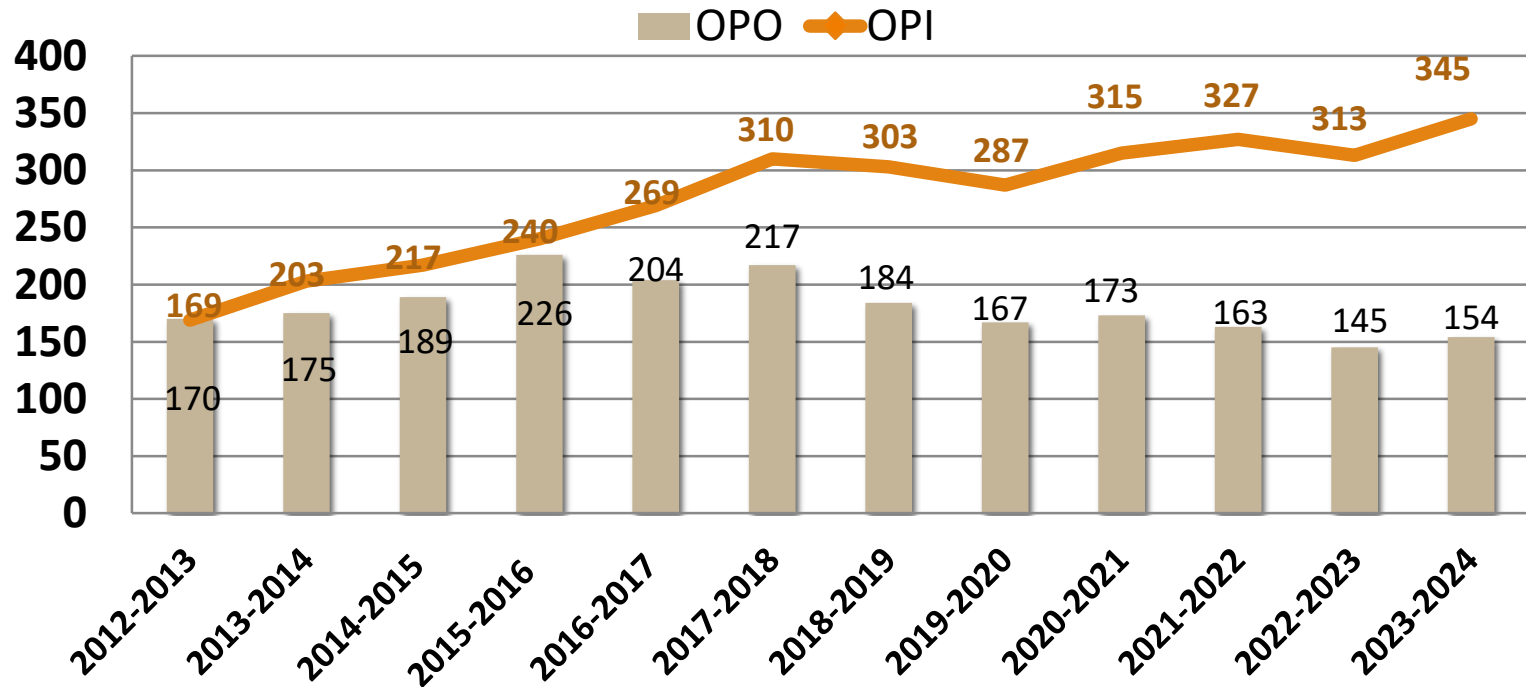
Resident Students vs Head Count



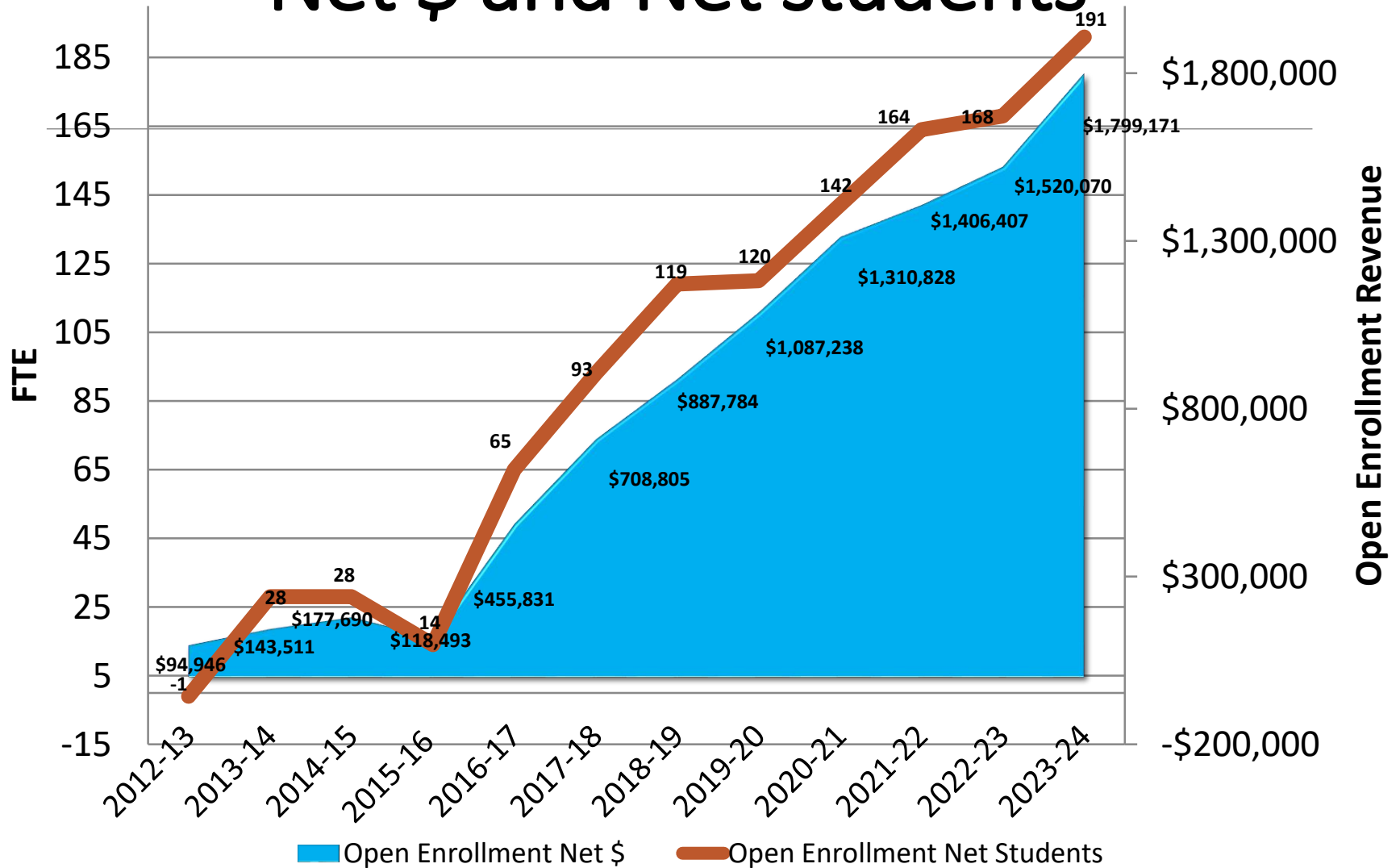
FTE Comparison



Open Enrolled In vs Out



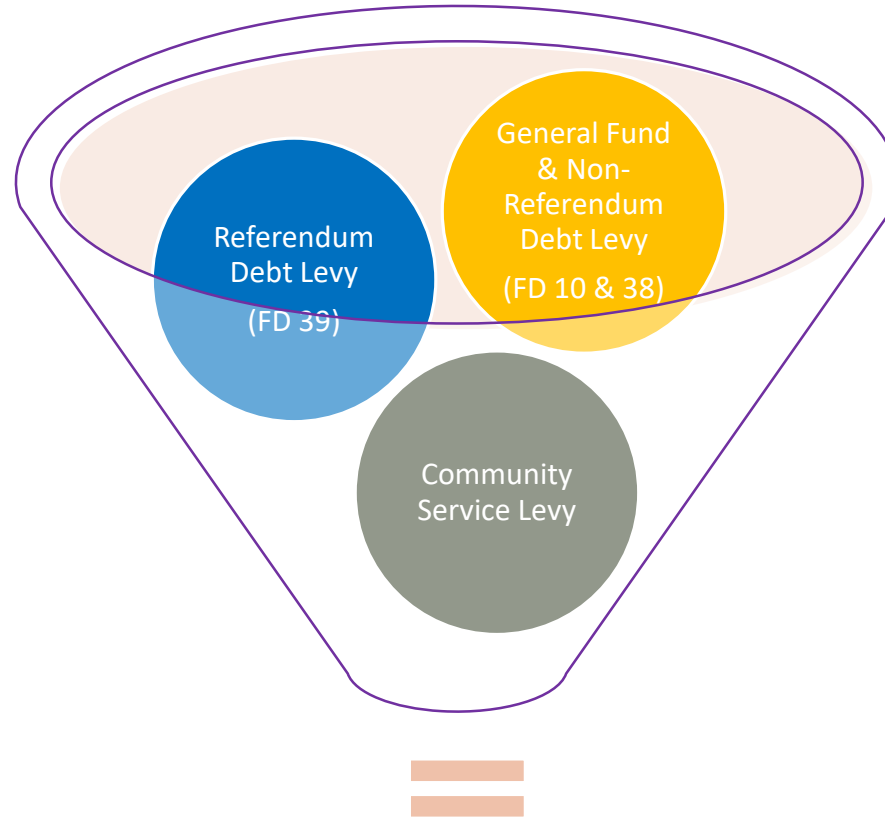
Open Enrollment Net \$ and Net students



Calculating our total School-Based Mill Rate

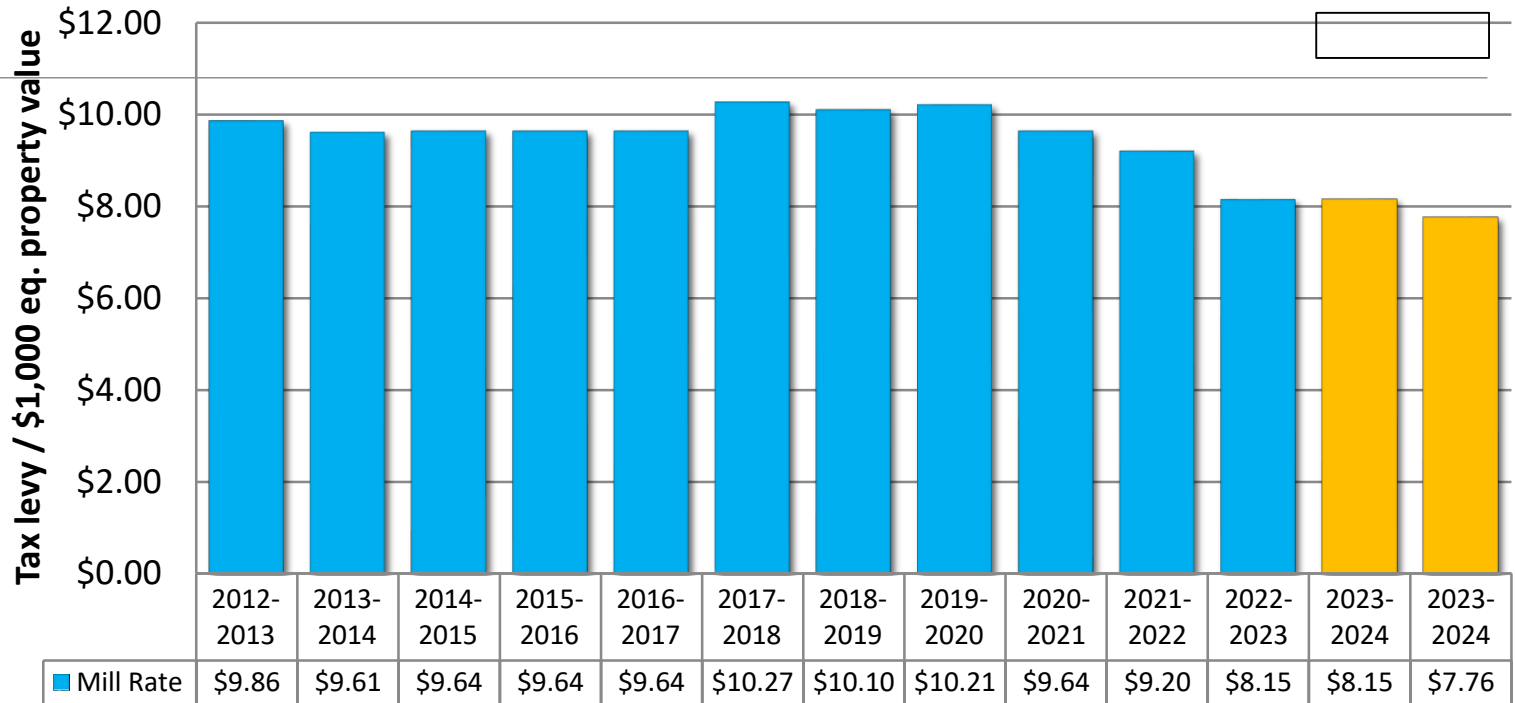


Total School Based Tax Levy



School-Based Total Tax Levy

Mill Rate History



	22-23	23-24	23-24	%Change	Change
FD 10 (General)	3.87	3.33	3.33	-13.95	-0.54
FD 38 (Non Referendum Debt)	0.53	.39	.39	-26.42	-0.14
FD 39 (Referendum Debt)	3.36	4.17	3.78	24.12/12.5	0.81/.42
FD 80 (Community Service)	0.39	.26	.26	-33.33	-0.13
Total	8.15	8.15	7.76	0/-4.79	0/-0.39

Equalized Values by Municipalities 2023

Municipality	Total Equalized Value – 2022	Total Equalized Value - 2023	Percent of Total Equalized Value	Percent Change
C. Fond Du Lac	\$94,946,029	108,014,731	13.40	13.76
T. Eldorado	\$13,052,172	14,498,644	1.8	11.08
T. Fond Du Lac	\$111,653,441	119,761,433	14.86	7.26
T. Friendship	\$226,124,100	261,065,400	32.38	15.45
T. Lamartine	\$14,348,730	14,978,797	1.89	4.39
V. North Fond Du Lac	\$263,907,200	287,818,500	35.70	9.06
Total:	\$724,031,672	806,137,505	100%	11.34

Community Service Fund 80

Established for the School District of North Fond du Lac in 2011.

DPI Criteria

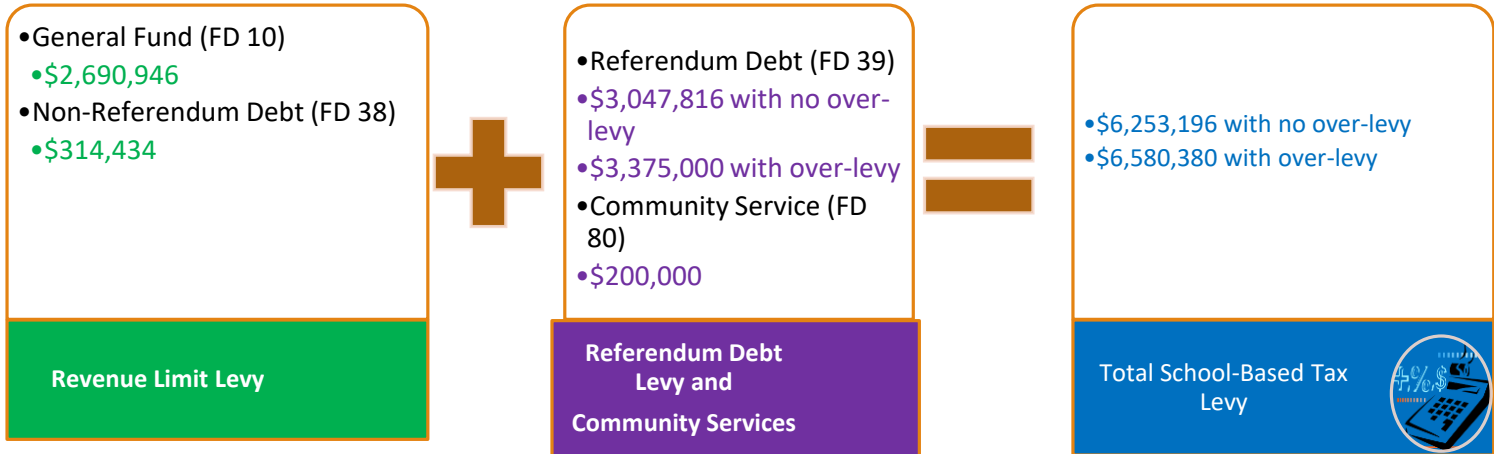
- Available to community members
- Direct costs associated with operating the programs that are funded either through user fees or a direct tax levy
- Programs are not part of the curricular or extra-curricular program



Community Service Fund 80

- Middle School Sports \$69,792
- Mental Health Navigator \$48,241
- Oriole Zone \$100,000
- Theater workers Salary & Fringe \$13,056
- Cost of movie rental, concessions, supplies \$4,315
- Police Liaison Officer \$64,326
- Total Community Service Fund Expenditures = \$300,000

Total Estimated School Based Tax Levy



- \$8.15/ \$1,000 (or \$815/\$100,000) including referenda to exceed revenue limit
- \$7.76/\$1,000 (or \$776/\$100,000) excluding referenda to exceed revenue limit

Mill Rate Impact



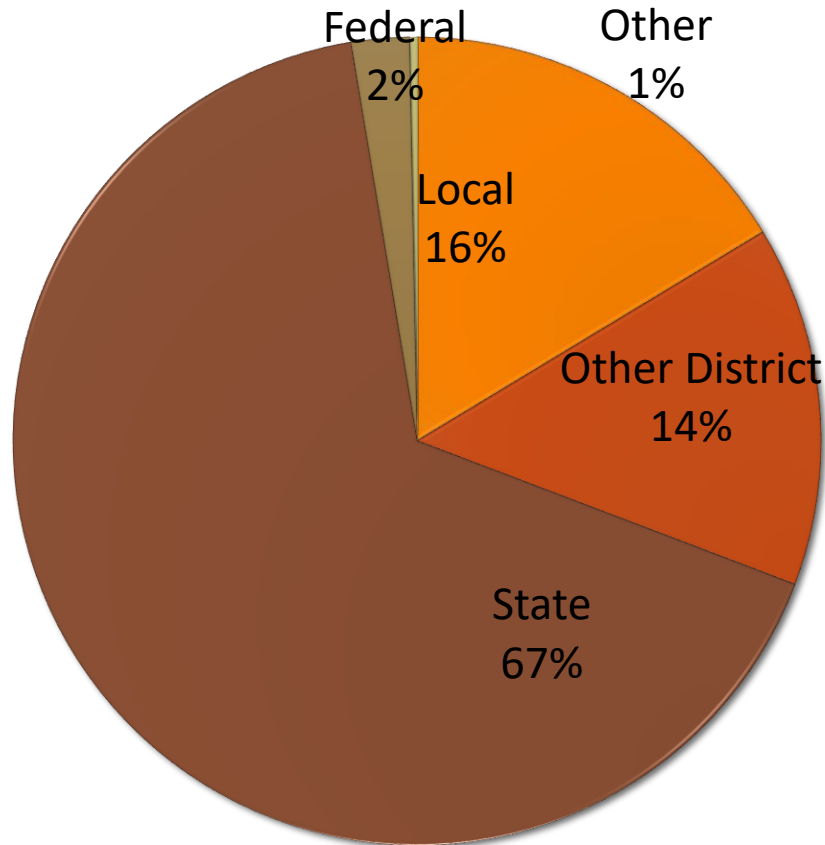
School District of
North Fond du Lac
2023-2024
Preliminary Budget



2023-24 Budget Highlights

Revenue Assumptions/Highlights	Expenditure Assumptions/Highlights	Fund Balance
<ul style="list-style-type: none">• \$11,000 per pupil revenue limit (up from \$10,398)• 33.33% Special Education Categorical Aid (up from 31.4%)• General State Aid based on 7/1 estimate. Actual due 10/13/23• Treffert Charter School grant ended• Mental Health grant discontinued	<ul style="list-style-type: none">• Increase in health insurance premiums 15%• Salary increases• Retiree position not filled:<ul style="list-style-type: none">• HM Art• Added positions:<ul style="list-style-type: none">• HM ISS• Explorations teacher• Grade 5 teacher	<ul style="list-style-type: none">• Conservative budgeting philosophy while using past trends• Projecting deficit of \$161,221• Ending fund balance of 16%• Need to continue to monitor and add to Fund Balance annually<ul style="list-style-type: none">• Affects future:<ul style="list-style-type: none">• cash flow borrowing needs• bond ratings for referendum borrowings

2023-24 FD 10 Revenue by Source

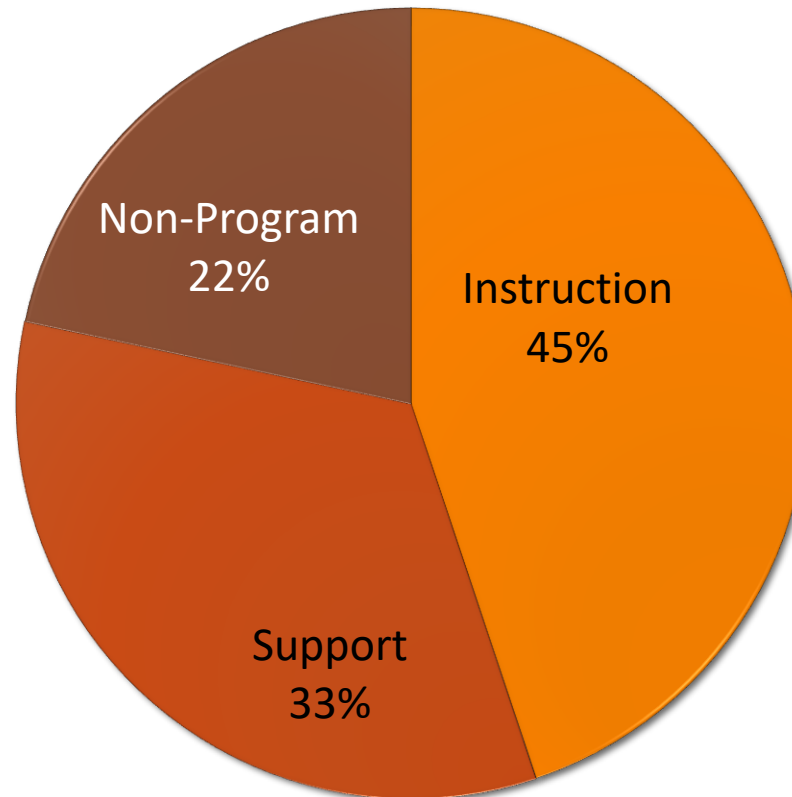


State: Equalization Aid, Grants, Categorical Aids
Fed: Grants
Local: Taxes, Admissions, Fees
Other District: Open Enrollment

FD 10

Expenditure by Function 23-24

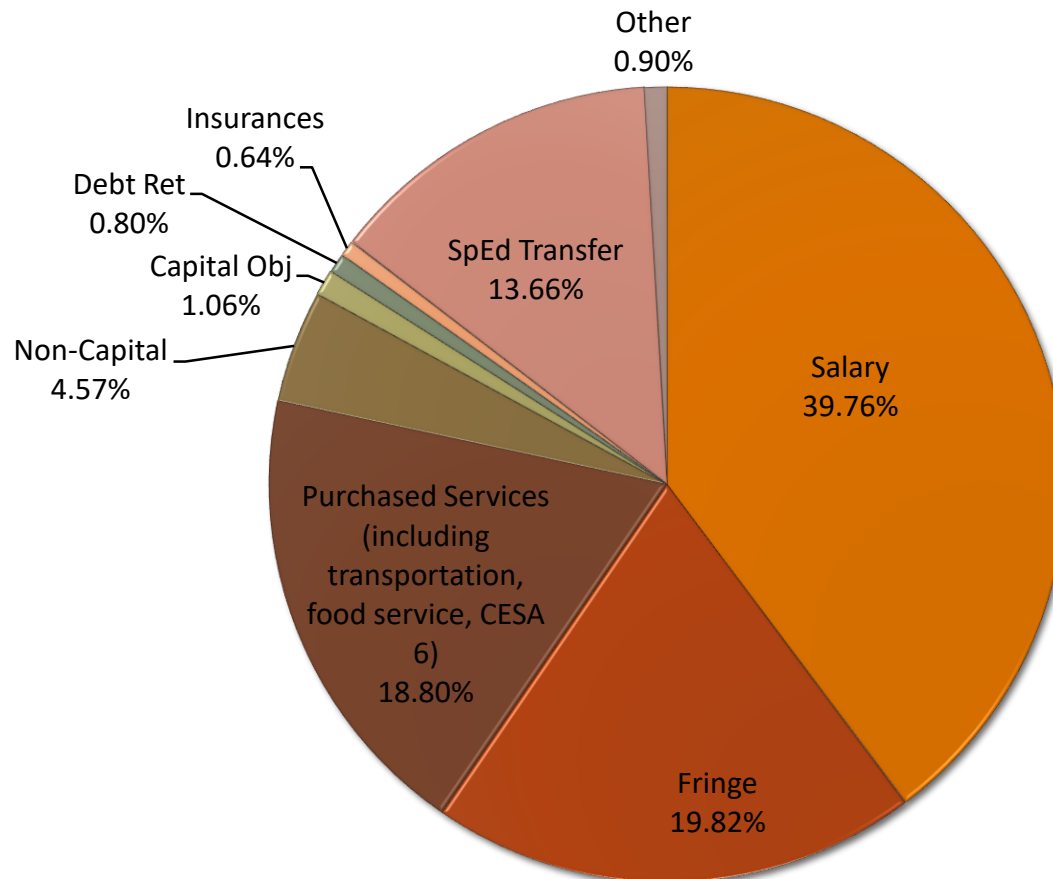
(who we're spending money on)



Support: All non-instructional except "non-program"
Non-Program: SpEd transfer, vouchers, Tuitions including Open Enrollment

FD 10 Expenditure by Object 23-24

(what we're spending money on)



Per Pupil Spending Comparison

	NFDL	STATE
2021-22	\$16,436	\$16,124
2020-21	\$15,153	\$15,329
2019-20	\$14,224	\$14,259
2018-19	\$14,004	\$13,913
2017-18	\$13,336	\$13,505
2016-17	\$12,246	\$13,182
2015-16	\$11,766	\$12,942

Per Pupil Comparative Revenue

	NFDL	STATE
2021-22	\$17,437	\$16,859
2020-21	\$15,681	\$16,017
2019-20	\$14,718	\$14,737
2018-19	\$14,551	\$14,360
2017-18	\$13,480	\$13,760
2015-16	\$12,791	\$13,456
2014-15	\$11,793	\$13,137

Fund 10 Summary...

	2023-24 Projected	2022-23 Unaudited	Net \$ Change	% Change
Revenue Limit	\$16,021,746	\$15,142,453	\$879,293	5.81
State Aid	\$12,865,541	\$11,717,255	\$1,148,286	9.80
Tax Levy	\$6,253,196 - \$6,680,380	\$5,902,164	\$351,032 - \$778,216	5.95-13.19
Mill Rate	\$7.76 - \$8.15	\$8.15	\$(0.39) - \$0	(4.79)-0
District Equalized Value	\$806,137,505	724,031,672	\$82,105,833	11.34
Student FTE	1,352	1,346	6	
Open Enrollment In	345	313	32	
Open Enrollment Out	154	145	9	
Total Expenditures-General Account	\$21,690,510	\$21,079,695	\$610,815	2.9
Total Revenues-General Account	\$21,529,289	\$20,791,923	\$737,366	3.55
Fund Balance	16.0%	17%		
Net surplus/deficit	\$(161,221)	\$(287,772)		

Contact Information



Maria Putzer, SFO

Director of Business Services

Phone: (920) 929-3750

Cell: (920) 420-6155

Fax: (920) 929-3696

Email: mputzer@nfdlschools.org

Working Together for the Success of All

DETERMINING THE TAX LEVY



The school district tax levy is made up of several components. These include:

- Student Membership
- Equalization Aid
- Amount of debt service tax dollars needed (debt service levy)
- Amount of Community Service dollars needed
- Equalized value of property in the school district
- Mill rate

In past years, the **tax levy** (operational dollars) was the balancing figure in school district budgets. After all anticipated revenues and expenditures were reviewed and entered into the proper accounts, the tax levy was added to the revenue portion of the budget so anticipated revenues and expenditures were equal. This resulted in a balanced budget. Since the implementation of the revenue cap, the levy is now determined by subtracting the amount of state equalization from the revenue limit. This revenue limit is determined by the membership average of the September Third Friday student count for the past two years and the current year. The budget is now determined from available funds, which sometimes results in using fund balance to balance the budget.

Equalized valuation is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The availability of the **equalized valuation** for each municipality, or portion of a municipality located within the school district, allows the district to distribute the tax levy among the municipalities according to the proportion of equalized value each municipality has of the total equalized value in the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized values play a very important role in determining the **mill rate**. For purposes of estimating the mill rate projection, the school district must estimate the equalized value. In October, the actual certified equalized values of all municipalities within the school district are received. The district then calculates the final mill (tax) rate per thousand dollars of equalized valuation based upon the TIF out valuation.

To calculate the mill rate, the district used the tax levy adopted by the Board and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one dollar per thousand dollars of equalized valuation will raise in property taxes. For example, one mill on a \$100,000 property would yield \$100.00. Twenty mills would yield \$20.00 X 100.00 or \$2,000.

The estimated tax levy for 2023-24 is between \$6,253,196 - \$6,580,380 This includes General Operations + Non-Referendum Debt + Referendum Debt + Community Services. To determine the rate per thousand, the district divides the levy by the equalized value (TIF out) of the district, which is \$807,137,505. This produces a projected mill rate of \$7.76 - \$8.15. Please note, the District is using an estimated General State amount. As a result, the levy could change once we receive the final General State Aid amount on October 15.. Once we receive the number, the Board is required to make any adjustments, if needed, to the levy on or before November 3, 2023.

**SCHOOL DISTRICT OF NORTH FOND DU LAC
ANNUAL MEETING 2023-2024**

GENERAL FUND (FUND 10)	Audited 21-22	Unaudited 22-23	23-24 Projected (no over-levy)	23-24 Projected (with over-levy)
Beginning Fund Balance (Account 930 000)	3,708,872.60	3,866,879.63	3,579,107.70	3,579,107.70
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 931 000)	0.00	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	-	-	-	-
Ending Fund Balance, Unassigned (Acct. 939 000)	3,866,879.63	3,579,107.70	3,416,280.70	3,416,280.70
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	3,866,979.62	3,579,107.70	3,417,886.70	3,417,886.70
REVENUES & OTHER FINANCING SOURCES				
100 Transfers-in	0.00	0.00	0.00	0.00
Local Sources				
210 Taxes	2,684,449.05	3,139,238.15	2,925,946.00	2,925,946.00
240 Payments for Services	147,409.05	293,718.29	288,000.00	288,000.00
260 Non-Capital Sales	22,288.99	34,519.57	28,800.00	28,800.00
270 School Activity Income	20,554.86	18,868.50	25,300.00	25,300.00
280 Interest on Investments	8,650.43	151,006.37	100,000.00	100,000.00
290 Other Revenue, Local Sources	113,624.89	148,758.05	151,500.00	151,500.00
Subtotal Local Sources	2,996,977.27	3,786,108.93	3,519,546.00	3,519,546.00
Other School Districts Within Wisconsin				
310 Transit of Aids	0.00	0.00	0.00	0.00
340 Payments for Services	2,698,963.24	2,759,350.03	3,106,259.00	3,106,259.00
380 Medical Service Reimbursements	0.00	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	2,698,963.24	2,759,350.03	3,106,259.00	3,106,259.00
Other School Districts Outside Wisconsin				
440 Payments for Services	0.00	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00	0.00
Intermediate Sources				
510 Transit of Aids	4,903.51	7,624.46	8,000.00	8,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00	0.00
Subtotal Intermediate Sources	4,903.51	7,624.46	8,000.00	8,000.00
State Sources				
610 State Aid -- Categorical	102,898.76	129,703.40	124,355.00	124,355.00
620 State Aid -- General	11,411,243.00	11,791,032.00	12,939,318.00	12,939,318.00
630 DPI Special Project Grants	103,885.98	147,049.63	75,940.00	75,940.00
640 Payments for Services	0.00	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00	0.00
660 Other State Revenue Through Local Units	0.00	90.60	0.00	0.00
690 Other Revenue	1,074,790.60	1,084,521.17	1,201,341.00	1,201,341.00
Subtotal State Sources	12,692,818.34	13,152,396.80	14,340,954.00	14,340,954.00
Federal Sources				
710 Transit of Aids	0.00	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00	0.00
730 DPI Special Project Grants	902,205.21	397,282.76	289,144.00	289,144.00
750 IASA Grants	130,981.47	137,241.92	209,386.00	209,386.00
760 JTPA	0.00	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00	0.00
780 Other Federal Revenue Through State	207880.00	355938.99	0.00	0.00

790 Other Federal Revenue - Direct	0.00	0.00	0.00	0.00
Subtotal Federal Sources	1,241,066.68	890,463.67	498,530.00	498,530.00
Other Financing Sources				
850 Reorganization Settlement	0.00	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00	0.00
870 Long-Term Obligations		41000.00		
Subtotal Other Financing Sources	0.00	41000.00	0.00	0.00
Other Revenues				
960 Adjustments	0.00	0.00	0.00	0.00
970 Refund of Disbursement	54,561.00	136,459.67	50,000.00	50,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00	0.00
990 Miscellaneous	11,189.65	18,519.20	6,000.00	6,000.00
Subtotal Other Revenues	65,750.65	154,978.87	56,000.00	56,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	19,700,479.69	20,791,922.76	21,529,289.00	21,529,289.00
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110 000 Undifferentiated Curriculum	5,559,632.60	5,917,111.26	5,660,888.00	5,660,888.00
120 000 Regular Curriculum	2,296,211.32	2,228,368.25	2,489,716.00	2,489,716.00
130 000 Vocational Curriculum	560,120.00	568,039.38	567,959.00	567,959.00
140 000 Physical Curriculum	2,798.21	5,781.78	6,200.00	6,200.00
160 000 Co-Curricular Activities	181,539.41	277,298.28	312,297.00	312,297.00
170 000 Other Special Needs	469,169.74	723,402.24	697,610.00	697,610.00
Subtotal Instruction	9,069,471.28	9,720,001.19	9,734,670.00	9,734,670.00
Support Sources				
210 000 Pupil Services	480,103.42	515,555.89	555,431.00	555,431.00
220 000 Instructional Staff Services	654,174.03	724,241.46	795,955.00	795,955.00
230 000 General Administration	476,838.71	532,183.26	609,839.00	609,839.00
240 000 School Building Administration	1,064,769.08	1,097,801.70	1,192,128.00	1,192,128.00
250 000 Business Administration	2,639,938.33	2,904,631.91	2,966,075.00	2,966,075.00
260 000 Central Services	456,772.19	381,906.54	499,764.00	499,764.00
270 000 Insurance & Judgments	126,687.01	125,803.00	138,456.00	138,456.00
280 000 Debt Services	134,851.77	125,504.51	173,286.00	173,286.00
290 000 Other Support Services	208,040.49	340,771.65	326,290.00	326,290.00
Subtotal Support Sources	6,242,175.03	6,748,399.92	7,257,224.00	7,257,224.00
Non-Program Transactions				
410 000 Inter-fund Transfers	2,684,869.08	3,140,167.58	2,962,252.00	2,962,252.00
430 000 Instructional Service Payments	1,544,406.13	1,450,271.16	1,606,634.00	1,606,634.00
490 000 Other Non-Program Transactions	1,451.15	20,854.84	129,730.00	129,730.00
Subtotal Non-Program Transactions	4,230,726.36	4,611,293.58	4,698,616.00	4,698,616.00
TOTAL EXPENDITURES & OTHER FINANCING USES	19,542,372.67	21,079,694.69	21,690,510.00	21,690,510.00
Net Gain/Loss	158,107.02	(287,771.93)	(161,221.00)	(161,221.00)

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	2021-22 Audited	Unaudited 2022-23	2023-24 Projected	2023-24 Projected
900 000 Beginning Fund Balance	304,404.43	382,888.15	479,770.77	479,770.77
900 000 Ending Fund Balance	382,888.15	479,770.77	524,535.77	524,535.77
TOTAL REVENUES & OTHER FINANCING SOURCES	5,635,230.08	5,919,647.62	5,914,602.00	5,914,602.00
100 000 Instruction	3,959,869.34	3,959,033.24	4,024,835.00	4,024,835.00
200 000 Support Services	1,188,029.74	1,362,286.83	1,315,002.00	1,315,002.00
400 000 Non-Program Transactions	408,847.28	501,444.93	530,000.00	530,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	5,556,746.36	5,822,765.00	5,869,837.00	5,869,837.00

DEBT SERVICE FUND (FUNDS 38, 39)	2021-22 Audited	Unaudited 2022-23	2023-24 Projected	2023-24 Projected
900 000 Beginning Fund Balance	1,210,926.65	2,038,958.70	880,894.66	880,894.66
900 000 ENDING FUND BALANCES	2,038,958.72	880,894.66	880,894.66	1,208,078.66
TOTAL REVENUES & OTHER FINANCING SOURCES	3,076,486.83	2,726,839.87	3,362,250.00	3,689,434.00

281 000 Long-Term Capital Debt	2,248,454.76	3,884,903.91	3,362,250.00	3,362,250.00
282 000 Refinancing	0.00	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,248,454.76	3,884,903.91	3,362,250.00	3,362,250.00
842 000 INDEBTEDNESS, END OF YEAR	24,120,000.00	42,676,670.00	41,316,472.00	41,316,472.00

CAPITAL PROJECTS FUND (FUNDS 46, 49)	2021-22 Audited	Unaudited 2022-23	2023-2024 Projected	2023-2024 Projected
900 000 Beginning Fund Balance	389,366.01	105,670.04	18,060,220.52	18,060,220.52
900 000 Ending Fund Balance	105,670.04	18,060,220.52	1,060,220.52	1,060,220.52
TOTAL REVENUES & OTHER FINANCING SOURCES	80,882.12	18,888,850.33	-	-
100 000 Instructional Services	0.00	2202.96	0.00	0.00
200 000 Support Services	364,578.09	932,096.89	17,000,000.00	17,000,000.00
300 000 Community Services	0.00	0.00	0.00	0.00
400 000 -500000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	364,578.09	934,299.85	17,000,000.00	17,000,000.00

FOOD SERVICE FUND (FUND 50)	2021-22 Audited	Unaudited 2022-23	2023-24 Projected	2023-24 Projected
900 000 Beginning Fund Balance	63,050.81	383,614.30	447,016.70	447,016.70
900 000 ENDING FUND BALANCE	383,614.30	447,016.70	635,442.70	635,442.70
TOTAL REVENUES & OTHER FINANCING SOURCES	1,314,726.74	967,056.31	958,000.00	958,000.00
200 000 Support Services	994,163.25	903,653.91	769,574.00	769,574.00
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	994,163.25	903,653.91	769,574.00	769,574.00

EMPLOYEE BENEFIT TRUST (FUND 73)	2021-22 Audited	Unaudited 2022-23	2023-24 Projected	2023-24 Projected
900 000 Beginning Fund Balance	(0.73)	(0.73)	(0.73)	(0.73)
900 000 ENDING FUND BALANCE	(0.73)	(0.73)	(0.73)	(0.73)
TOTAL REVENUES & OTHER FINANCING SOURCES	-	-	-	-
200 000 Support Services	-	-	-	-
300 000 Community Services	-	-	-	-
400 000 Non-Program Transactions	-	-	-	-
TOTAL EXPENDITURES & OTHER FINANCING USES	-	-	-	-

COMMUNITY SERVICE FUND (FUND 80)	2021-22 Audited	Unaudited 2022-23	2023-24 Projected	2023-24 Projected
900 000 Beginning Fund Balance	49,288.67	(2,670.27)	122,315.36	122,315.36
900 000 ENDING FUND BALANCE	(2,670.27)	122,315.36	22,315.36	22,315.36
TOTAL REVENUES & OTHER FINANCING SOURCES	127,880.00	280,000.00	200,000.00	200,000.00
200 000 Support Services	0.00	0.00	0.00	0.00
300 000 Community Services	179,838.94	155,014.37	300,000.00	300,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	179,838.94	155,014.37	300,000.00	300,000.00

General Operations Levy	\$ 2,439,476.00	\$ 2,905,070.00	\$ 2,690,946.00	\$ 2,690,946.00
Non-Referendum Debt Levy	\$ 303,145.00	\$ 390,094.00	\$ 314,434.00	\$ 314,434.00
Referendum Debt Levy	\$ 2,773,000.00	\$ 2,327,000.00	\$ 3,047,816.00	\$ 3,375,000.00
Community Service Levy	\$ 125,000.00	\$ 280,000.00	\$ 200,000.00	\$ 200,000.00
Total Levy	\$ 5,640,621.00	\$ 5,902,164.00	\$ 6,253,196.00	\$ 6,580,380.00
Mill Rate	\$ 9.20	\$ 8.15	\$ 7.76	\$ 8.15

**SCHOOL DISTRICT OF NORTH FOND DU LAC
2023-2024 BUDGET TIMELINE**

DATES	WHO	WHAT
July 2023	Superintendent	Give pre-audit 2022-23 budget update and 2023-24 forecast
	Business Mgr	Receive State Aid Estimate for 2023-24 22-23 Annual Audit is conducted
Aug/Sept 2023	Admin Team	Finalize 23-24 staffing
	Business Mgr	Finalize 23-24 preliminary budget 22-23 Audit continues Health insurance review and bids with consultant
	Business Mgr	3 rd Friday Count Adjust budget to reflect 3 rd Friday count
Sept 2023	Board	2023-24 Budget Adoption @ Board Meeting
	Business Manager	Publish 2023-24 proposed budget Receive Equalized Property Values from DPI 10/1 Receive Equalized Aid Certification from DPI 10/15 Annual Meeting on 3 rd Monday of the month
Oct/Nov 2023	Voters	Approve tentative tax levy at annual meeting
	Board	Adopt final 2023-24 budget and tax levy at Board Meeting on 4 th Monday of the month
	Business Manager	Adjust 2023-24 budget with final equalized aid Republish budget after final 2023-24 budget adopted. Set tax levy and submit to DPI and municipalities Finalized 2024 Health Insurance renewal

February 2024	Admin Team	Begin 24-25 budget discussions.
	Auditor	Present "State of the District" and 22-23 audit
	Principals/Directors	Gather data and begin staff and priority meetings.
March 2024	Admin Team	Continue budget discussions. Work on staffing needs, FTE analysis
	Teachers/Directors	Submit final 23-24 budget requisitions
April 2024	Admin Team	Principals submit budget requests and 24-25 budget summaries to business office. Finalize staffing needs.
	Business Mgr/ Superintendent	Update on 22-23 budget High level discussion of 24-25 budget at board meeting
	Business Mgr	Work with WERMC on 24-25 Liability Insurance renewal
May 2024	Business Mgr/ Superintendent	Present State of District at Board Meeting
	Business Mgr	Publish 2023-24 Budget Revisions and present at Board Meeting
		Continue work on/update board on preliminary 2024-25 budget
June 2024	Business Mgr	Continue work on/update board on preliminary 2024-25 budget.

**SCHOOL DISTRICT OF NORTH FOND DU LAC
BUDGET PUBLICATION, 2023-2024**

Notice of Annual Meeting

Notice is hereby given under s. 65.90(4) to the qualified electors of the School District of North Fond du Lac, that the Annual Meeting will be held in the District Meeting Room at Friendship Elementary School, 1115 Thurke Avenue, North Fond du Lac, WI 54937 on the 16th day of October, 2023 at seven o'clock in the evening. A summary of the budget is printed below.

Detailed copies of the budget are available in the District Office at 1115 Thurke Avenue, North

Dated this 16th Day of October, 2023 Vickie Goldapske, District Clerk

GENERAL FUND	Audited 2021-22	Unaudited 2022- 23	Projected 2023- 24 (no overlevy)	Projected 2023- 24 (with overlevy)
Beginning Fund Balance	3,708,872.61	3,866,879.64	3,579,107.70	3,579,107.70
Ending Fund Balance	3,866,979.63	3,579,107.71	3,417,886.70	3,417,886.70
REVENUES & OTHER FINANCING SOURCES				
Transfers-In (Source 100)	-	-	-	-
Local Sources (Source 200)	2,996,977.27	3,786,108.93	3,519,546.00	3,519,546.00
Inter-district Payments (Source 300 + 400)	2,698,963.24	2,759,350.03	3,106,259.00	3,106,259.00
Intermediate Sources (Source 500)	4,903.51	7,624.46	8,000.00	8,000.00
State Sources (Source 600)	12,692,818.34	13,152,396.80	14,340,954.00	14,340,954.00
Federal Sources (Source 700)	1,241,066.68	890,463.67	498,530.00	498,530.00
All Other Sources (Source 800 + 900)	65,750.65	195,978.87	56,000.00	56,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	19,700,479.69	20,791,922.76	21,529,289.00	21,529,289.00
EXPENDITURES & OTHER FINANCING USES				
Instruction (Function 100 000)	9,069,471.28	9,720,001.19	9,734,670.00	9,734,670.00
Support Services (Function 200 000)	6,242,175.03	6,748,399.92	7,257,224.00	7,257,224.00
Non-Program Transactions (Function 400 000)	4,230,726.36	4,611,293.58	4,698,616.00	4,698,616.00
TOTAL EXPENDITURES & OTHER FINANCING USES	19,542,372.67	21,079,694.69	21,690,510.00	21,690,510.00
SPECIAL PROJECTS FUND				
	Audited 2021-22	Unaudited 2022- 23	Projected 2023- 24 (no overlevy)	Projected 2023- 24 (with overlevy)
Beginning Fund Balance	304,404.43	382,888.15	479,770.77	479,770.77
Ending Fund Balance	382,888.10	479,770.77	524,535.77	524,535.77
REVENUES & OTHER FINANCING SOURCES	5,635,230.03	5,919,647.62	5,914,602.00	5,914,602.00
EXPENDITURES & OTHER FINANCING USES	5,556,746.36	5,822,765.00	5,869,837.00	5,869,837.00
DEBT SERVICE FUND				
	Audited 2021-22	Unaudited 2022- 23	Projected 2023- 24 (no overlevy)	Projected 2023- 24 (with overlevy)
Beginning Fund Balance	1,210,926.65	2,038,958.70	880,894.66	880,894.66
Ending Fund Balance	2,038,958.72	880,894.66	880,894.66	1,208,078.66
REVENUES & OTHER FINANCING SOURCES	3,076,486.83	2,726,839.87	3,362,250.00	3,689,434.00
EXPENDITURES & OTHER FINANCING USES	2,248,454.76	3,884,903.91	3,362,250.00	3,362,250.00
CAPITAL PROJECTS FUND				
	Audited 2021	Unaudited 2022- 23	Projected 2023- 24 (no overlevy)	Projected 2023- 24 (with overlevy)
Beginning Fund Balance	389,366.01	105,670.04	18,060,220.52	18,060,220.52
Ending Fund Balance	105,670.04	18,060,220.52	1,060,220.52	1,060,220.52
REVENUES & OTHER FINANCING SOURCES	80,882.12	18,888,850.33	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	364,578.09	934,299.85	17,000,000.00	17,000,000.00
FOOD SERVICE FUND				
	Audited 2021	Unaudited 2022- 23	Projected 2023- 24 (no overlevy)	Projected 2023- 24 (with overlevy)
Beginning Fund Balance	63,050.81	383,614.30	447,016.70	447,016.70
Ending Fund Balance	383,614.30	447,016.70	635,442.70	635,442.70
REVENUES & OTHER FINANCING SOURCES	1,314,726.74	967,056.31	958,000.00	958,000.00
EXPENDITURES & OTHER FINANCING USES	994,163.25	903,653.91	769,574.00	769,574.00

EMPLOYEE BENEFIT TRUST	Audited 2021-2022	Unaudited 2022-23	Projected 2023-24 (no overlevy)	Projected 2023-24 (with overlevy)
Beginning Fund Balance	0.00	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00	0.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (no overlevy)	Projected 2023-24 (with overlevy)
Beginning Fund Balance	49,288.67	(2,670.27)	122,315.36	122,315.36
Ending Fund Balance	(2,670.27)	122,315.36	22,315.36	22,315.36
REVENUES & OTHER FINANCING SOURCES	127,880.00	280,000.00	200,000.00	200,000.00
EXPENDITURES & OTHER FINANCING USES	179,838.94	155,014.37	300,000.00	300,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (no overlevy)	Projected 2023-24 (with overlevy)
GROSS TOTAL EXPENDITURES -- ALL FUNDS	28,886,154.07	32,780,331.73	48,992,171.00	48,992,171.00
Interfund Transfers (Source 100) - ALL FUNDS	2,684,869.08	3,140,167.58	2,962,252.00	2,962,252.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	26,201,284.99	29,640,164.15	46,029,919.00	46,029,919.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	2.87%	13.12%	55.30%	55.30%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (no overlevy)	Projected 2023-24 (with overlevy)
General Fund	2,439,476.00	2,905,070.00	2,690,946.00	2,690,946.00
Referendum Debt Service Fund	2,773,000.00	2,327,000.00	3,047,816.00	3,375,000.00
Non-Referendum Debt Service Fund	303,145.00	390,094.00	314,434.00	314,434.00
Capital Expansion Fund	0.00	0.00	0.00	0.00
Community Service Fund	125,000.00	280,000.00	200,000.00	200,000.00
TOTAL SCHOOL LEVY	5,640,621.00	5,902,164.00	6,253,196.00	6,580,380.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.24%	4.64%	5.95%	11.49%
MILL RATE	\$ 9.20	\$ 8.15	\$ 7.76	\$ 8.15
PERCENTAGE INCREASE MILL RATE FROM PRIOR YR	-4.56%	-11.41%	-4.79%	0.00%