

**SCHOOL DISTRICT OF NORTH FOND DU LAC
BUDGET REVISION, OCTOBER 2023**

Notice of Budget Revision

Notice is hereby given under s. 65.90(4) to the qualified electors of the School District of North Fond du Lac, that A Budget Revision will be presented during the Regular Meeting in the District Meeting Room at Friendship Elementary School, 1115 Thurke Avenue, North Fond du Lac, WI 54937 on the 23rd day of October, 2023 at seven o'clock in the evening. A summary of the budget is printed below. Detailed copies of the budget are available in the District Office at 1115 Thurke Avenue, North Fond du Lac, WI 54937

Dated this 23rd Day of October, 2023 Vickie Goldapske, District Clerk

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
Beginning Fund Balance	3,708,872.61	3,866,879.64	3,579,107.70
Ending Fund Balance	#REF!	#REF!	#REF!
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	#REF!	#REF!	#REF!
Local Sources (Source 200)	2,996,977.27	3,786,108.93	3,569,187.00
Inter-district Payments (Source 300 + 400)	2,698,963.24	2,759,350.03	3,106,259.00
Intermediate Sources (Source 500)	4,903.51	7,624.46	8,000.00
State Sources (Source 600)	12,692,818.34	13,152,396.80	14,365,218.00
Federal Sources (Source 700)	1,241,066.68	890,463.67	498,530.00
All Other Sources (Source 800 + 900)	65,750.65	195,978.87	56,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	#REF!	#REF!	#REF!
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	9,069,471.28	9,720,001.19	9,665,970.00
Support Services (Function 200 000)	6,242,175.03	6,748,399.92	7,257,224.00
Non-Program Transactions (Function 400 000)	4,230,726.36	4,611,293.58	4,903,782.00
TOTAL EXPENDITURES & OTHER FINANCING USES	19,542,372.67	21,079,694.69	21,826,976.00
SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
Beginning Fund Balance	304,404.43	382,888.15	479,770.77
Ending Fund Balance	382,888.10	479,770.77	524,535.77
REVENUES & OTHER FINANCING SOURCES	5,635,230.03	5,919,647.62	5,914,602.00
EXPENDITURES & OTHER FINANCING USES	5,556,746.36	5,822,765.00	5,869,837.00
DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
Beginning Fund Balance	1,210,926.65	2,038,958.70	880,894.66
Ending Fund Balance	2,038,958.72	880,894.66	1,148,078.66
REVENUES & OTHER FINANCING SOURCES	3,076,486.83	2,726,839.87	3,629,434.00
EXPENDITURES & OTHER FINANCING USES	2,248,454.76	3,884,903.91	3,362,250.00
CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
Beginning Fund Balance	389,366.01	105,670.04	18,060,220.52
Ending Fund Balance	105,670.04	18,060,220.52	1,060,220.52
REVENUES & OTHER FINANCING SOURCES	80,882.12	18,888,850.33	0.00
EXPENDITURES & OTHER FINANCING USES	364,578.09	934,299.85	17,000,000.00
FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)

Beginning Fund Balance	63,050.81	383,614.30	447,016.70
Ending Fund Balance	383,614.30	447,016.70	635,442.70
REVENUES & OTHER FINANCING SOURCES	1,314,726.74	967,056.31	958,000.00
EXPENDITURES & OTHER FINANCING USES	994,163.25	903,653.91	769,574.00

EMPLOYEE BENEFIT TRUST	Audited 2021-2022	Unaudited 2022-23	Projected 2023-24 (with overlevy)
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
Beginning Fund Balance	49,288.67	(2,670.27)	122,315.36
Ending Fund Balance	(2,670.27)	122,315.36	25,315.36
REVENUES & OTHER FINANCING SOURCES	127,880.00	280,000.00	203,000.00
EXPENDITURES & OTHER FINANCING USES	179,838.94	155,014.37	300,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
GROSS TOTAL EXPENDITURES -- ALL FUNDS	28,886,154.07	32,780,331.73	49,128,637.00
Interfund Transfers (Source 100) - ALL FUNDS	2,684,869.08	3,140,167.58	3,043,375.00
Refinancing Expenditures (FUND 30)	#REF!	#REF!	#REF!
NET TOTAL EXPENDITURES -- ALL FUNDS	#REF!	#REF!	#REF!
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	2.87%	13.12%	55.02%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Projected 2023-24 (with overlevy)
General Fund	2,439,476.00	2,905,070.00	2,740,587.00
Referendum Debt Service Fund	2,773,000.00	2,327,000.00	3,315,000.00
Non-Referendum Debt Service Fund	303,145.00	390,094.00	314,434.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	125,000.00	280,000.00	200,000.00
TOTAL SCHOOL LEVY	5,640,621.00	5,902,164.00	6,570,021.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.24%	4.64%	11.49%
MILL RATE	\$ 9.20	\$ 8.15	\$ 8.15
PERCENTAGE INCREASE MILL RATE FROM PRIOR YR	-4.56%	-11.41%	0.00%